

30/05/2025

Printing Pages :1

Paper Code: ML(E)- 602 A (SVSU:2024-25/R)

Enrollment No.															
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Program Name LLM

(III Year, 6th Semester) EXAMINATION

(Subject Name: WTO & Law of International Contract)

(Subject Code: ML(E)- 602)

[Time :03:00 Hours]

[Max. Marks :60]

Section-A (Objective type))

Q.1. Attempt all the parts of the question. (1x8=8)

- a. Explain the UN Convention on International Bill of Exchange.
- b. Define International Promissory Note 1988.
- c. Elaborate the Documentary Credit under UCP 600.
- d. What is INCOTERMS?
- e. What is CIF?
- f. What is FOB?
- g. What is the Generalized System of Preferences (GSP)?
- h. Define MFN.

Section-B (Short Answer type)

Attempt any two questions of the following. (10x2=20)

- Q.2. Trace the evolution of GATT/WTO.
- Q.3. A letter of credit is not a contract. Critically examine this statement.
- Q.4. Briefly outline the current institutional structure of the WTO. What are the agreements considered as being concluded under the Multilateral Agreements on Trade in Goods?

Section-C (Long Answer type)

Attempt any two questions of the following. (16x2=32)

- Q.5 Why do we refer to the WTO dispute settlement system as extraordinary? In what respects does it depart from classical conception of settlement of disputes in international trade law?
- Q.6. Do you think that the Vienna Convention is a seller's Convention?
- Q.7. Distinguish, with reference to WTO cases, the distinct applicability of safeguards and anti-dumping measures. What are the special provisions for developing countries in the Safeguards Agreement?
