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Enrollment No. | | | | | | | | | | | | | |

PROGRAM: B.COM (H)
I YEAR/ II SEMESTER EXAMINATION
COURSE NAME-BUSINESS LAW

[Time : 3:00 Hours] [Max. Marks : 70]

I Long Question : Answer Any Three [10×3=30]

1. Explain Content of Articles of association.
2. Explain the Clauses of Memorandum of Association.
3. Explain Performance of contract.
4. Who is unpaid seller? Explain its rights.

II. Short Question: Answer any five [5×5=25]

1. What is digital Signature?
2. Explain types of company on the bases of liability.
3. Differentiate between Conditions & Warranties.
4. Explain essentials of valid contract.
5. Explain characteristics of Company.
6. Explain free consent & terms involved with it.
7. Differentiate between limited liability partnership & partnership.

III. Objectives Question: Answer All Question [15×1=15]

S.NO	Question	Option A	Option B	Option C	Option D
1	What is essential in a contract of sales-	Two parties	Legal formalities	Terms & conditions	All of above
2	Consideration must move from:	The promisor only.	The promisee only.	Either the promisor or a third party.	Either the promisee or a third party.
3	The Act which deals with the matters relating to the contract is titled as:	The Contract Act, 1872	The Indian Contract Act, 1872	The Indian Contract Act, 1882	The Indian Contract Act, 1972
4	Contract with a minor is Void-	YES	NO		
5	Consent is said to be free when it is not caused by:	Very much influence	Undue influence	Slightly influence	Influence
6	The consideration may be:	Past	Present	Future	All the options are correct.
7	Voidable contracts are-	Legal in beginning	Illegal from beginning	Void from part of one party	None of above
8	The Indian Contract Act, 1872 primarily governs:	Sale of goods in India.	Rights and duties of parties in a contract.	Crimes and punishments.	Matters related to real estate.
9	The Right of Lien is exercised:	To retain the possession of goods	To regain the possession of goods	To resell the goods	To transfer the goods
10	Which of the following persons are not competent to contract?	Minor	Person disqualified by law	Person of unsound mind	All of the above
11	Sales of Goods Act was passed in-	1930	1932	1940	1945
12	Right of sue is also a right of unpaid seller-	YES	NO		
13	The Indian Contract Act was passed in-	1872	1882	1892	1885
14	Which of the following is NOT a clause in the Memorandum of Association?	Name Clause	Registered Office Clause	Audit Clause	Objects Clause
15	The Articles of Association can be altered by:	A simple resolution.	Passing a special resolution.	Approval from the Registrar of Companies.	Approval from the Ministry of Finance.

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